

Prairie du Chien Area School District

Innovation for Success™

NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 30, 2017** in the Prairie du Chien High School Library Conference Room, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

I. CALL TO ORDER

Meeting was called to order by Christine Panka at 5:03 p.m.

Present BOE Members:

Christine Panka	Kyle Kozelka
Nick Gilberts	Lonnie Achenbach
Lynn O'Kane	Cassie Hubanks
Duane Rogers	

II. THE PLEDGE OF ALLEGIANCE

III. INTRODUCTION TO THE HEARING-President Christine Panka

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

"...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon."

IV. INTRODUCTIONS

- A. District Administrator Robert Smudde
- B. District Bookkeeper Vicki Waller

V. REVIEW

- A. 2016-2017 year-end figures and present the Proposed Budget for 2017-2018 by Mr. Smudde and Mrs. Waller

VI. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)

- A. \$551,277.05 is the amount in the trust fund as of June 30, 2017.
- B. \$8,899.83 is the investment return earned between July 1, 2016 and June 30, 2017.
- C. \$206,941.85 is the total deposits made between July 1, 2016 and June 30, 2017.

D. \$41,328.68 is the total of disbursements made between July 1, 2016 and June 30, 2017.

E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager

VII. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)

A. \$480,058.83 is the amount in the fund as of June 30, 2017.

VIII. QUESTION AND ANSWER.

IX. BOARD APPROVAL OF FINAL BUDGET

A. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2017-2018 fiscal year budget and property tax rate. - Adoption of a tax levy: The school board approves to set the levy to a total tax of \$5,585,238 of which \$4,278,247 is for operations and \$1,306,991 is for debt. This amount does not exceed the maximum amount allowed under section 212.91 of the Wisconsin Statutes. Authority: Sections 120.10 (8) and (9), Wisconsin Statutes.

- This Budget consists of the School Board making the commitment to engage in the Teacher Compensation Model and increase all Non-Teaching Staff salaries by 1.5% for the 2017-18 school year.
- With payment of the salaries in two retroactive payments of ½ increase on December 15th, 2017 payroll and ½ increase the first payroll in July 2018. (Note: Discussion on having two payments or just one full retroactive payment in July 2018 were considered and voted on).

Motion by Gilberts to approve 2 payments retroactive, seconded by Panka. Passed 4-3 (Yes: Panka, Gilberts, O’Kane and Kozelka) (No: Hubanks, Achenbach and Rogers)

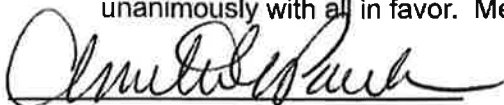
Note: The “No” votes did approve the raise, they just wanted the one retroactive payment in July 2018.

X. APPROVAL OF RESOLUTIONS - By passing the budget, the following resolutions were adopted and/or continued as written in School District Policy.

- A. Authorize Reimbursement of School Board Members’ Expenses
- B. Board Function as Committee of the Whole Policy
- C. Set School Board Members’ Salaries
- D. Approval of Compensation and Payment Schedule for the 2017-18 School Year

XI. ADJOURNMENT

Motion by Achenbach, seconded by Panka to adjourn meeting at 5:53 p.m. Passed unanimously with all in favor. Meeting Adjourned.



President

Notes taken by Robert Smudde